

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1929/001225/06)
Alpha code: KCCGLD
ISIN: ZAE000195830
("FRB")

REDEMPTION OF KRUGERRAND CUSTODIAL CERTIFICATES

The JSE Limited has granted FRB approval for the physical redemption of 2 000 Krugerrand Custodial Certificates which will be redeemed on the "Exchange Traded Funds" sector of the JSE under the alpha code "KCCGLD" and ISIN Code ZAE000195830 with effect from the commencement of business on 8 March 2017 ("Redemption").

Instrument Number:	46802
Alpha Code:	KCCGLD
ISIN:	ZAE000195830
Balance before Redemption (Units):	90 265
Redemption Amount (Units):	2 000
Balance after Redemption (Units):	88 265
Denomination:	1oz Krugerrand coin
Effective Date:	8 March 2017
Contact:	+27 11 269 9140 for more information.

The underlying asset will be reduced accordingly in line with the Redemption; this will have no effect on the remainder of the listed security. The reduction of the underlying asset in custody will be as follows:

Balance before Redemption:	90 265 Krugerrand coin
Reduction Amount:	2 000 Krugerrand coin
Balance after Redemption:	88 265 Krugerrand coin

Sandton
27 February 2017

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)