FirstRand Bank Limited (Incorporated in the Republic of South Africa) (Registration No. 1929/001225/06) Alpha code: KCCGLD ISIN: ZAE000195830

("FRB")

REDEMPTION OF KRUGERRAND CUSTODIAL CERTIFICATES

The JSE Limited has granted FRB approval for the physical redemption of 8 500 Krugerrand Custodial Certificates which will be redeemed on the "Exchange Traded Funds" sector of the JSE under the alpha code "KCCGLD" and ISIN Code ZAE000195830 with effect from the commencement of business on 20 June 2018 ("Redemption").

Instrument Number: 46802
Alpha Code: KCCGLD
ISIN: ZAE000195830

Balance before Redemption (Units): 85 265
Redemption Amount (Units): 8 500
Balance after Redemption (Units): 76 765

Denomination: 1oz Krugerrand coin Effective Date: 20 June 2018

Contact: +27 11 269 9140 for more information.

The underlying asset will be reduced accordingly in line with the Redemption; this will have no effect on the remainder of the listed security. The reduction of the underlying asset in custody will be as follows:

Balance before Redemption: 85 265 Krugerrand coin Reduction Amount: 8 500 Krugerrand coin Balance after Redemption: 76 765 Krugerrand coin

Sandton 15 June 2018

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)