FirstRand Bank Limited (Incorporated in the Republic of South Africa) (Registration No. 1929/001225/06)

Alpha code: KCCGLD ISIN: ZAE000195830

("FRB")

REDEMPTION OF KRUGERRAND CUSTODIAL CERTIFICATES

The JSE Limited has granted FRB approval for the physical redemption of 10 000 Krugerrand Custodial Certificates which will be redeemed on the "Exchange Traded Funds" sector of the JSE under the alpha code "KCCGLD" and ISIN Code ZAE000195830 with effect from the commencement of business on 11 July 2018 ("Redemption").

Instrument Number: 46802
Alpha Code: KCCGLD
ISIN: ZAE000195830

Balance before Redemption (Units): 66 765
Redemption Amount (Units): 10 000
Balance after Redemption (Units): 56 765

Denomination: 1oz Krugerrand coin

Effective Date: 11 July 2018

Contact: +27 11 269 9140 for more information.

The underlying asset will be reduced accordingly in line with the Redemption; this will have no effect on the remainder of the listed security. The reduction of the underlying asset in custody will be as follows:

Balance before Redemption:66 765 Krugerrand coinReduction Amount:10 000 Krugerrand coinBalance after Redemption:56 765 Krugerrand coin

Sandton 6 July 2018

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)