FirstRand Bank Limited (Incorporated in the Republic of South Africa) (Registration No. 1929/001225/06)

Alpha code: KCCGLD ISIN: ZAE000195830

("FRB")

REDEMPTION OF KRUGERRAND CUSTODIAL CERTIFICATES

The JSE Limited has granted FRB approval for the physical redemption of 3 000 Krugerrand Custodial Certificates which will be redeemed on the "Exchange Traded Funds" sector of the JSE under the alpha code "KCCGLD" and ISIN Code ZAE000195830 with effect from the commencement of business on 7 December 2016 ("Redemption").

Instrument Number: 46802
Alpha Code: KCCGLD
ISIN: ZAE000195830

Balance before Redemption (Units):93 265Redemption Amount (Units):3 000Balance after Redemption (Units):90 265

Denomination: 1oz Krugerrand coin Effective Date: 7 December 2016

Contact: +27 11 269 9140 for more information.

The underlying asset will be reduced accordingly in line with the Redemption; this will have no effect on the remainder of the listed security. The reduction of the underlying asset in custody will be as follows:

Balance before Redemption:93 265 Krugerrand coinReduction Amount:3 000 Krugerrand coinBalance after Redemption:90 265 Krugerrand coin

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1 December 2016

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)