

FirstRand Bank Limited  
(Incorporated in the Republic of South Africa) (Registration No. 1929/001225/06)  
Alpha code: DCCUSD  
ISIN: ZAE000234977  
(FRB)

## LISTING OF DOLLAR CERTIFICATES

The JSE Limited has granted FirstRand Bank Limited approval for the listing of 10 000 Dollar Custodial Certificates (“DCC’s”) which will be listed on the main board on the “Exchange Traded Funds” sector of the JSE under the alpha code “DCCUSD” and ISIN Code ZAE000234977 with effect from the commencement of business on 24 January 2017 and traded through any authorised user of the JSE.

The DCC’s represent the first inward listing of US Treasury notes on the JSE. This product will allow investors to invest their excess cash in US dollars, earn an income stream in US dollars, all settled in ZAR. The investment capital credit exposure is directly to the US Federal Reserve – enabling investors to avoid the credit risk associated with a normal foreign currency bank account.

Businesses and individuals may invest without limit, enabling excess cash to be dollarized. The DCCs are liquid and freely traded, making them an ideal working capital solution. Investment performance is directly related to the USD/ZAR exchange rate and the price performance of US Treasury notes.

The offer of DCCs constitutes an “offer to the public” as defined in the Companies Act, 2008 (“the Act”). The Offering Circular dated 24 January 2017 does not, nor is it intended to, constitute a “registered prospectus” (as defined in the Act).

The Offering Circular has been made available on the following website  
[http://www.rmb.co.za/globalmarkets/weTrade Commodities Dollar Custodial Certificate.asp](http://www.rmb.co.za/globalmarkets/weTrade_Commodities_Dollar_Custodial_Certificate.asp).

Instrument Number:	66172
Alpha Code:	DCCUSD
Short Name:	DCCUSD
Long Name:	Dollar Custodial Certificates
ISIN:	ZAE000234977
Issue Size (Units):	10,000
Issue Price(Cents / Unit):	ZAR 1 395 per unit, which is based on an average price.
Denomination:	ZAR
Issue Date:	24 January 2017
Maturity Date:	Perpetual
Underlying Asset:	US Treasury Bills
Contact:	Ebrahim Patel
Telephone Number:	+27 11 269 9140 for more information.

This offer may not be accepted by persons who are citizens or residents of the United States of America or by foreign financial institutions that do not meet the reporting requirements in Paragraph 1471(B) of the Foreign Account Tax Compliance Act of the United States of America.

16 January 2017

Sponsor  
Rand Merchant Bank (A division of FirstRand Bank Limited)