

Pofadder

Population:
3,287
Solar Thermal Electric Power:
200,000 kW

WATTS UP IN POFADDER

THINK
RENEWABLE
ENERGY.
THINK RMB.

RMB was debt co-ordinator, mandated lead arranger, senior lender, hedging bank and facility agent to Abengoa's 100MW, ZAR10.2-billion, Xina power project.

Rand Merchant Bank is again proud to have led the financing of another Abengoa-led 100MW Solar Thermal Electric Power project located in the Northern Cape. The transaction, which constitutes the largest project finance debt funding in the South African market to-date, includes innovations such as long-term inflation-linked debt. The Xina power plant, with 5 hours of thermal storage, will generate enough electricity to power 95,000 households – again demonstrating RMB's ability to lead and deliver large, complex project finance deals. For more information, contact Daniel Zinman on +27 11 282-4271, email daniel.zinman@rmb.co.za or Siyanda Ngwane on +27 11 282-8747, email siyanda.ngwane@rmb.co.za

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