

RMB acts as joint advisor, joint book runner and joint transaction sponsor to Discovery Holdings Limited for its R800-million Perpetual Preference Share capital raising

Rand Merchant Bank is proud to have partnered Discovery in the successful private placement of R800-million non-cumulative, non-redeemable Perpetual Preference Shares. Discovery, the market leader in healthcare, risk cover and wellness benefits, will use the capital to support growth of existing business and to explore new business opportunities. **Contact Lorraine Hanna on +27 11 282-8327, email lorraine.hanna@rmb.co.za or Daniella Keet on +27 11 282-1272, email daniella.keet@rmb.co.za**

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