

# RMB EQUIPS IDWALA WITH THE TOOLS TO SHAPE THEIR FUTURE



**RAND  
MERCHANT  
BANK**

A division of FirstRand Bank Limited

Traditional values. Innovative ideas.

RMB served as mandated lead arranger and joint bookrunner in a flexible, R1.56-billion multi-tranche, high-yield bond for Idwala Industrial Holdings (Pty) Ltd.

Rand Merchant Bank builds on its established relationship with Idwala by structuring the largest ever listed high-yield bond in South Africa. This transaction combines the best of traditional banking options together with asset management instruments, to create a versatile funding solution which strengthens Idwala's funding base, while providing maximum financial flexibility. For more information, contact Shannon Baker on +27 11 282-8503, email [shannon.baker@rmb.co.za](mailto:shannon.baker@rmb.co.za) or Daniella Ressel on +27 11 282-1272, email [daniella.ressel@rmb.co.za](mailto:daniella.ressel@rmb.co.za)