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In a deal that highlights our continued strength in South African equity capital markets, Rand Merchant Bank is proud to have acted as bookrunner and sponsor on Choppies Enterprises' ZAR1.36-billion IPO and secondary inward listing on JSE. The equity capital raising will enable Botswana's leading supermarket retailer to realise its ambitious growth plans in Africa - expanding its existing footprint and entering new markets. For more information, contact Justin Bothner on +27 11 282-4150, email justin.bothner@rmb.co.za or Stephen Friesenecker on +27 11 282-4505, stephen.friesenecker@rmb.co.za. Thinking that can change your world. www.rmb.co.za

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