

RMB acts as sole financial adviser and joint bookrunner to Batho Bonke (All The People) on the realisation of its R3.26-billion stake in Absa

Rand Merchant Bank is proud to have advised the Batho Bonke empowerment consortium on the realisation of its 3.4% stake in the Absa Group Limited. The shares were sold to a broad range of local and international investors by way of a globally-marketed accelerated bookbuild offering. This landmark deal illustrates RMB's capability to deliver seamless multi-disciplinary solutions to our clients, from advice to execution. For more information, contact Craig Forbes on +27 11 282-1156, email craig.forbes@rmb.co.za or Dale Wood on +27 11 282-1711, email dale.wood@rmb.co.za