

Guarantee	80% Look Back (monthly lock-in)
Term	N/A – perpetual investment
Liquidity	1 calendar month notice
Minimum Investment	R1 million
Management Fees	1.00% p.a.
Advice Fee	0.50% p.a.

Asset Allocation

The asset allocation, hedging and market tracking is managed and maintained by RMB. This enables RMB to cut out leakage (3rd party fees) and pass the economic benefit directly onto the investor.

The asset allocation in the product, as mentioned above, is dynamically managed on a daily basis. The product has 3 mandated asset classes which RMB use to maximise returns and effect the guarantee. The strategic allocation, at inception, to these asset classes is as follows:

- 60% RMB ALSI40 Tracker (Tracks the South African Top 40 Index on a total return basis – dividends are reinvested)
- 40% Alternative Assets (Equities, bonds, commodities and alternative assets)
- 0% Cash

As this is a dynamically managed product, the strategic allocations to the various asset classes will vary over time depending on the market conditions.

The strategic asset allocation has been developed using extensive quantitative modelling, using an extensive range of asset classes.

Historic Product Performance

The graph below shows the simulated historic returns of the product, as well as the returns for the South African equity market proxy (Top40 index).

Summary

The RMB Protected Flexible 80 product has been designed to provide the investor with the maximum possible equity exposure along with an 80% look back guarantee, whilst still affording the investor monthly liquidity.

Investment Objective

The RMB Protected Flexible 80 product aims to provide the investor with as much exposure to the South African equities market as possible, whilst protecting the downside risk by offering the comfort of an explicit FirstRand guarantee.

The dynamic asset management provides the investor with the best possible managed equity exposure (given the market conditions). This is achieved by dynamically allocating between the different asset classes for the appropriate market conditions (formulaic driven process). In essence this means allocating more to equity exposure when markets are favourable, and vice versa when market conditions are more difficult.

Guarantee

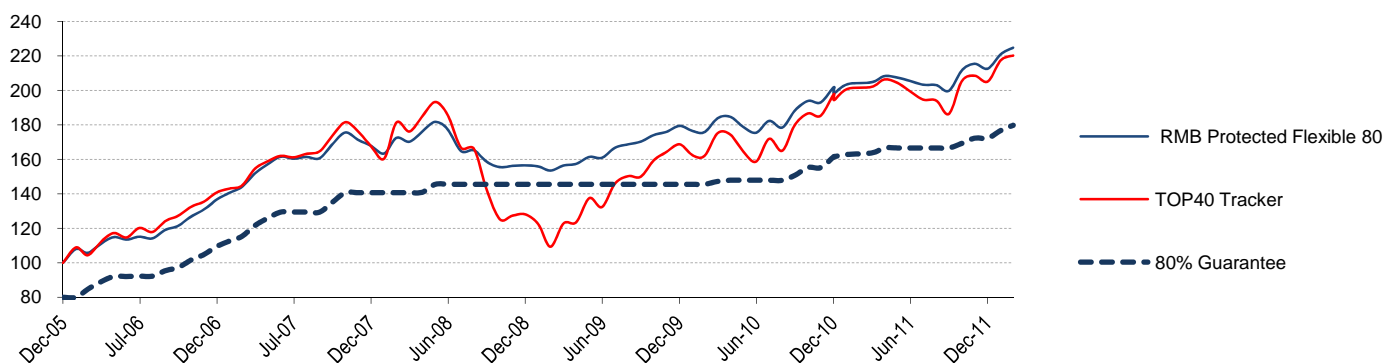
The explicit guarantee is calculated on a look back basis and is equivalent to 80% of the highest month end value ever achieved.

Monthly Performance (Actual)

MONTHLY RETURNS SINCE INCEPTION

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011		2.64%	0.55%	1.76%	-0.41%	-0.96%	-1.07%	-0.09%	-1.62%	5.97%	1.75%	-1.31%	7.19%
2012	3.97%	1.67%											5.71%

Performance (Simulated)* (cumulative versus benchmark)



* Simulated returns net of fees

Disclaimer

Past performance is not an indication of future returns

The final decision to purchase into the product above is the Investor's. In particular, RMB does not make any representations or give any warranties as to the accounting, tax or legal treatment of the product above and any statements herein dealing with such issues are not to be construed as accounting, tax or legal advice. Neither FirstRand Bank Limited (acting through any of its divisions), nor any of its affiliates will be liable for any losses suffered by the Investor as a result of investing into the product above.

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The provisions of any agreement entered into between RMB and the Client are confidential. These details are only made available to the authorised financial intermediary on request.