



**RAND  
MERCHANT  
BANK**  
A Division of FirstRand Bank Limited

Traditional values. Innovative ideas.

**WE'D LIKE TO THANK  
THE PEOPLE THAT COUNT**



**PWC PEER RANKING OF BANKS 2011**

Year	Structured Finance	BEE	Listings	M&A	Equities
<b>2011</b>	<b>1st</b>	<b>1st</b>	<b>1st</b>	<b>2nd</b>	<b>1st</b>
2009	1st	1st	1st	1st	2nd

**RMB IS AGAIN RANKED TOP IN INVESTMENT BANKING**

We are extremely proud that our peers have, once again, rated us top in investment banking in South Africa. We'd like to thank our clients and our colleagues for helping us to achieve another solid performance in the 2011 PwC Peer Ranking of Banks.