

ELR: The penny has dropped. There's finally recognition that we have a serious problem and need to put something in place to prevent the worst. There are a number of initiatives on the table.

NB: In our politics we're hearing, for the first time, self-criticism. In very much the same way [as in the economics] the penny has dropped. Not for everyone. There are bad guys in there.

But there are signs of pushback against corruption, cronyism and state capture. Those have become the words of the day and those are the biggest political problems we've had. So this is a good thing. ■